

CALCULATING SALES TAX

*When tax is included in total sales amount.

Clinton County Sales Tax Rate = 8%

STEPS

1. Total Taxable Funds/1.08 = Taxable Sales
2. Total Taxable Funds - Taxable Sales = Sales Tax (to be remitted to NYS Dept of Taxation & Finance annually)

Verify your calculation

Taxable Sales x 8% = Sales Tax (to be remitted)

EXAMPLE

Sold \$900 in Taxable Funds (Amount includes sales + sales tax collected.)

1. \$900/1.08 = \$833.33 (Taxable Sales)
2. \$900 - \$833.33 = \$66.67 Sales Tax (to be remitted)

Verify your calculation

\$833.33 x 8% = \$66.67 Sales Tax (to be remitted)